



State of North Carolina
Office of the Governor

Michael F. Easley
Governor

Release: **IMMEDIATE**
Date: 8/8/2008

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GOV. EASLEY APPOINTS PHILLIPS TO BANKING COMMISSION

Raleigh - Gov. Mike Easley has appointed **Van Phillips** of Spruce Pine to the North Carolina Banking Commission.

Phillips is the vice president of Great Meadows, Inc. He is on the board of directors for Advantage West, Mountain 1st Bank & Trust and the Samuel L. Phillips Family Foundation. Phillips attended the North Carolina Bank Directors College and is a past member of the N. C. House of Representatives and Mitchell County Board of Commissioners. He received a Bachelors degree in political science from UNC at Charlotte.

The commission supervises, directs and reviews all actions of the Commissioner of Banks on issues such as the establishment of new banks, the opening and closing of bank branches and mergers. There are 22 members on the commission, each serving a four-year term. The governor appoints 19 members. The Senate President Pro Tempore and Speaker of the House each appoint one member. The State Treasurer also serves on the board.

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